

THE MARKETS.

More Hammering by the Bears, Which Causes Considerable Depression in All Stocks.

New York, Dec. 12.—The Vanderbilts opened it to a higher on favorable London quotations. Trading was feverish and irregular, with heavy pressure on the coal stocks. St. Paul and Northwest were depressed on orders from Chicago based on unfavorable granger legislation and a reported large issue of St. Paul bonds.

The air was full of bear points especially on Delaware, Lackawanna, and Western. Before 11 o'clock this stock sold from \$36 to below \$30. Delaware and Hudson did well, the grangers 1. Lake Shore 14, and the entire list was lower. The character of the trading may be judged by the sales to noon—197,000 shares—of which Delaware, Lackawanna and Western 65,000, St. Paul 38,000, Northwestern 14,000, New York Central 15,000, and Union Pacific 13,000.

The bears practically had it their own way during the morning. At 1 P.M., however, the depression continued. Delaware, Lackawanna and Western sold down to 90 on reports that the bank examiners had ordered certain banks to call in excessive loans on this stock. Fractional reactions followed, but the trading was without spirit, and the grangers lacked support when the bears hammered those stocks.

The St. Paul bond-society was flatly denied by the St. Paulians. Delaware, Lackawanna and Western points declared the coal combination was harmonious, and that negotiations were nearly completed for the coming year's products and percentage. These official utterances served to check the bears, but the trading was dull and irregular till 2:15.

In the closing hour some Delaware and Lackawanna was bought in under the idea that the coal combination was giving cause slight recoveries, but the tone was weak and the feeling very timid. To-day's market seemed to have little support from the cliques, and there were unmistakable evidences of heavy sales of long stock. The trading is simply a duel between big leaders. Indications point to further decline to-morrow.

Trade continues neglected. Some buying of Eastern stocks in the morning caused a slight advance, but declined 1 in the afternoon.

Sterling exchange advanced 482 to 436.

Quotations of Friday's Stock Sales.

The following have been furnished by Batey & Co., bankers, 1411 F street, being the most active stocks of the day:

	On High.	Low.	Clos. Rate.
New York Central	100	98	98
Long Island Central	100	98	98
Lake Shore	65	60	64
Canada Southern	60	58	58
C. M. & O.	60	58	58
C. M. & O. pref.	60	58	58
St. Paul & P.	60	58	58
C. & W.	60	58	58
C. B. & Q.	110	108	110
Pacific Mail.	320	310	320
Missouri Pacific	92	90	92
Texas Pacific	130	125	130
Delaware & Hudson	84	81	84
Central Pacific	320	310	310
Central	140	135	140
U.S. Pacific	400	375	400
Central of N. J.	100	95	100
W. St. L. & P. pref.	100	95	100
Northern Pacific	100	95	100
N.Y. preferred	200	190	200
Atlantic & Great Western	120	115	120
Oregon Trail	120	115	120
Canadian Pacific	120	115	120
Wash. & Alaska	100	95	100
Rock Island	100	98	100

Washington Stock Exchange Quotations.

Dec. 12, 1884. **Bid Asked.** **100% 114%**

Washington Light Co. 100, 100
Columbian Insurance 5, 5
C. & G. Insurance 4, 4
C. M. & O. 100, 100
C. & W. 100, 100
C. B. & Q. 100, 100
Pacific Mail. 320, 320
Missouri Pacific 92, 90
Texas Pacific 130, 125
Delaware & Hudson 84, 81
Central Pacific 320, 310
Central 140, 135
U.S. Pacific 400, 375
Central of N. J. 100, 95
W. St. L. & P. pref. 100, 95
N. Y. preferred 200, 190
Northern Pacific 100, 95
N.Y. preferred 200, 190
Atlantic & Great Western 120, 115
Oregon Trail 120, 115
Canadian Pacific 120, 115
Wash. & Alaska 100, 95
Rock Island 100, 98, 100

ADVERTISED LETTERS.

The following is a list of advertised letters remaining in the Washington city postoffice sat-

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FRANK B. CONGER, Postmaster.

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